

St. Edith Finance Council

Meeting Minutes

January 16, 2024

Attendees: Fr. Jim McNulty, Tom Debolski, Tom O'Meara, Greg Laskowsky, Judy O'Meara, John Brady, Maureen Szczyпка

Absent: Rick Nork

1. The meeting began at 7:00 P.M. with a prayer by Tom O'Meara.
2. It was moved by John Brady and seconded by Maureen Szczyпка to approve the November 21, 2023, minutes.
3. Financial Statement Review - (6) months ending 12/31/2023.  
Tom O'Meara reported that the school consolidated profit was \$94,380 (net of favorable timing differences of \$69,144). The church profit was \$27,272 (net of unfavorable timing differences of \$22,845).
4. CSA Update.  
Tom O'Meara reported that as of calendar year end 2023, we have received pledges of \$150,459 toward our goal of \$148,576, or \$1,883 over our goal.
5. Review/Approve year 2024-2025 school tuition rates.  
After review and discussion, Greg Laskowsky made a motion to increase the school tuition rates for the 2024-2025 school year by 5%. Tom Debolski seconded the motion, and those present at the meeting unanimously agreed that the tuition increase should be 5%. Fr. Jim will meet with Lynsey Gennaro, the principal, to confirm the new rates.
6. Income Tax Savings – Direct transfers from IRAs to charities.  
Tom O'Meara distributed a document that appeared in the St. Fabian Church bulletin. John Brady obtained the document for the finance council to review and discuss. After some discussion it was determined to take up this matter in more detail at a future meeting.
7. Capital Projects.  
Greg Laskowsky advised that the heating/cooling fans for the fire alarm system will be tested on February 1<sup>st</sup>. If the test is successful, the alarm system will be complete. Greg also provided the finance council with a sample of the new waterproof PVC ceiling tile. The tiles are on order. Greg also provided a list of projects that Bob Calleja plans to have completed this year.
  - (a) The crucifix at the front of the church will be power washed and painted.
  - (b) The parking lot lighting will be upgraded. Items (a) and (b) will require a lift, so they will be done at the same time. (Fr. Jim suggested that the church building be power washed as long as the lift is available.)
  - (c) The exterior sprinkler system will be repaired and upgraded.
  - (d) The retaining wall near the Chapel entrance will be replaced.

(e) Parking lot repairs will be made as needed. This will be done by a vendor.

8. General Discussion.

None.

9. Fr. Jim's Comments.

Fr. Jim provided the Finance Council with a document that will be included in the St. Edith Bulletin Next Sunday. This Parish Financial Statement will show the actual results for Fiscal Year July 1, 2022 to June 30, 2023 and the budget for Fiscal Year July 1, 2023 to June 30, 2024. Hopefully, when the parishioners see the actual expenses of the parish, they may consider, if possible, to increase their contributions to St. Edith. In conjunction with increasing their donations, Fr. Jim will also mention the benefits of online giving.

10. The meeting ended at 8:20 P.M. with prayer.

Respectfully submitted,

Judy O'Meara

**The next meeting is Tuesday, February 20, 2024.**

**John Brady has agreed to prepare the opening prayer for the February meeting.**